

DEEPAN K. PARIKH B.Com.,F.C.A.

KISHORE A. PARIKH & CO.  
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,  
Hindu Friends Society, Jogeshwari (E), Mumbai-400 060.

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule as on 31st March 2021 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
  - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2021 .
  - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.  
Chartered Accountants



*Deepan Parikh*

(Deepan Parikh)  
Partner  
M. No. 46298

SVKM's UDIN: 21046298AAAARJ3490

Place: MUMBAI

Dated: 26th June 2021

Shri Vile Parle Kelavani Mandal's  
SVKM's Institute of Pharmacy, Dhule  
Balance Sheet as at 31st March, 2021

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		3549,96,586
Other Earmarked Funds	B		1001,90,011	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		246,88,575
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		8,36,323		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		4139,20,480		To Vendors			
For Advances				To Others		20,67,105	
For Rent and Deposits				Income Outstanding	J		20,67,105
For Other Liabilities		4,49,977		Rent			
			4152,06,780	Interest			
				Other Income		174,46,070	174,46,070
				Cash & Bank Balances	K		
				Cash Balance			
				Bank Balance in			
				Savings Bank Account		2,88,306	
				Current Bank Account		6,92,710	9,81,016
				Income & Expenditure A/c.			
				Balance as per last Balance Sheet		852,42,282	
				Add: Deficit as per I&E Account		299,75,158	1152,17,440
<b>Total</b>			5153,96,791	<b>Total</b>			5153,96,791

Place : Mumbai  
Date : 26th June, 2021

As per Report of even date  
**For Kishore A. Parikh & Co.**  
Chartered Accountants



*Deepan Parikh*

**Deepan Parikh**  
Partner  
Membership No. 46298

Shri Vile Parle Kelavani Mandal's  
SVKM's Institute of Pharmacy, Dhule  
Income & Expenditure Account for the year ending 31st March, 2021

EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		403,55,353
Rates, Taxes, Cesses, etc.		9,58,920		Income from other Sources	S		
Repairs & Maintenance		10,73,588		Interest from Bank			
Insurance Premium		2,76,516		Miscellaneous Income		51	
Depreciation on immovable properties		305,28,524		Other Income		40,890	
Establishment Expenses	M		328,37,548				40,939
Legal & Professional Expenses	N		32,051				
Statutory Audit Fees			7,080				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			299,75,158
Interest to Banks/Institution	O		55,733				
Miscellaneous Expenses			47,960				
Depreciation on Movable assets	P		33,11,064				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		263,53,740					
Administration & other Expenses		77,26,275					
			340,80,015				
<b>Total</b>			<b>703,71,451</b>	<b>Total</b>			<b>703,71,451</b>

Place : Mumbai  
Date : 26th June, 2021

As per Report of even date  
**For Kishore A. Parikh & Co.**  
Chartered Accountants



*Deepan Parikh*

**Deepan Parikh**  
Partner  
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's  
Institute of Pharmacy, Dhule**

Schedules to Balance Sheet as on 31.03.2021

**Other Earmarked Funds  
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2020	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2021
1	Acc. Dep For Bldg & Properties	497,11,321.89	305,28,526.40	0.00	802,39,848.29
2	Acc Dep Equipment	29,80,676.03	15,69,656.67	0.00	45,50,332.70
3	Acc. Dep For F&F.	35,672.92	14,341.42	0.00	50,014.34
4	Acc. Dep Vehicles	3,31,832.43	79,217.34	0.00	4,11,049.77
5	Acc Dep Computers	38,82,812.42	12,43,381.97	0.00	51,26,194.39
6	Acc Dep Lib. Books	11,76,105.09	4,04,466.22	0.00	15,80,571.31
7	Development Fund	38,86,800.00	43,45,200.00	0.00	82,32,000.00
	<b>Total</b>	<b>620,05,220.78</b>	<b>381,84,790.02</b>	<b>0.00</b>	<b>1001,90,010.80</b>

**Liabilities  
Schedule - E**

Sr.No	Particulars	Amount	Amount
1	Expenses Payable		
	Provident Fund	62,575.96	
	Employees Pension	71,556.77	
	Round Off Adjustment	0.43	1,34,133.16
2	Sundry Creditors		7,02,190.00
3	Shri Vile Parle Kelavani Mandal		4139,20,480.17
4	Other Liabilities		
	Scholarship from Govt	3,48,031.00	
	RCM CGST Payable	0.75	
	RCM SGST Payable	0.75	
	TDS	10,851.00	
	Contract On A/c	91,093.05	4,49,976.55
	<b>Total</b>		<b>4152,06,779.88</b>

**Immovable Properties (at Cost)  
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	3549,96,585.86
	<b>Total</b>	<b>3549,96,585.86</b>



**Furniture, Fixture & Equipments (at Cost)  
Schedule - H**

Sr.No	Particulars	Balance as on 01.04.2020	Additions/ Transfers during the year	Sales/Transfers/ Others during the year	Balance as on 31.03.2021
1	Equipment	121,52,300.35	25,64,407.66	0.00	147,16,708.01
2	Furnitures & Fixture	1,79,086.71	0.00	0.00	1,79,086.71
3	Vehicles	8,59,948.00	0.00	0.00	8,59,948.00
4	Computers	52,34,999.22	8,37,902.00	0.00	60,72,901.22
5	Library Books	27,28,009.05	1,31,921.75	0.00	28,59,930.80
	<b>Total</b>	<b>211,54,343.33</b>	<b>35,34,231.41</b>	<b>0.00</b>	<b>246,88,574.74</b>

Shri Vile Parle Kelavani Mandal's  
Institute of Pharmacy, Dhule

Schedules to Balance Sheet as on 31.03.2021

Advances  
Schedule - I

Sr.No	Particulars	Amount
1	Advance to Domestic Vendor	1,56,928.00
2	Gas Deposit	11,900.00
3	AICTE Affiliation Deposit	12,00,000.00
4	Prepaid Expenses	6,98,276.72
	Total	20,67,104.72

Income Outstanding  
Schedule - J

Sr.No	Particulars	Amount
1	Fees Receivable	174,46,069.50
	Total	174,46,069.50

Cash & Bank Balance  
Schedule - K

Sr.No	Particulars	Amount	Amount
1	Cash in hand	0	0.00
2	<u>Saving Account</u> Kotak Mahindra Bank	2,88,305.58	2,88,305.58
3	<u>Current Account</u> Shirpur People Co-Op State Bank of India	6,61,016.90 31,693.20	6,92,710.10
	Total		9,81,015.68



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**Shri Vile Parle Kelavani Mandal's**  
**Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2021

**Legal & Professional Expenses**  
**Schedule - N**

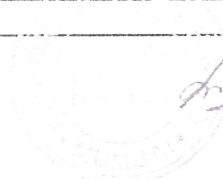
Sr.No	Particulars	Amount
1	Legal & Professional Charges	23,094.00
2	Rating Charges	8,957.00
	Total	32,051.00

**Interest to Banks/Institution**  
**Schedule - O**

Sr.No	Particulars	Amount
1	Bank Charges	55,732.80
	Total	55,732.80

**Depreciation on Movable assets**  
**Schedule - P**

Sr.No	Particulars	Amount
1	Dep Equipment	15,69,656.67
2	Dep F&F	14,341.42
3	Dep Vehicles	79,217.34
4	Dep Computers	12,43,381.97
5	Dep Library Books	4,04,466.22
	Total	33,11,063.62

  
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**Shri Vile Parle Kelavani Mandal's**  
**Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2021

Expenses on Educational Object of Trust

Schedule - Q

Sr.No	Particulars		Amount
1	<u>Salary &amp; Allowances</u>		
	<u>Salaries - Teaching</u>		
	Pay	21111933.14	
	Car & Petrol Reimbursement	60000.00	
	Drivers Salary Reimbursement	120000.00	
	Contribution to PF	256985.00	
	<u>Salaries - Non Teaching</u>		
	Pay	4593764.17	
	Contribution to PF	196848.00	
	<u>Other Salary Exp</u>		
	Recovery Notice Pay	-46733.00	
	Guest Lectures	21500.00	
	Admin Charges PF	39442.72	26353740.03
2	<u>Repairs &amp; Maintenance</u>		
	Equipment maintainence	8083.00	
	Vehicle Maint Expenses	40404.00	48487.00
3	<u>Student's Activities</u>		
	Student Activity Expenses	2500.00	2500.00
4	<u>Laboratory Expenses</u>		
	Gas Expenses	5128.00	
	Laboratory Expenses	68.00	
	Chemicals Purchase	191698.52	
	Glasswares Purchase	110820.50	
	Plasticware-Exp	6496.23	
	Lab Consumables-Expenses	35354.43	349565.68
5	<u>Accreditation &amp; Affiliation</u>		
	Affiliation Expenses	1120.00	
	Affiliation Fees	348500.00	349620.00
6	Printing & Stationery		340856.11
7	Electricity Charges		1457963.00
8	Advertisement		814347.22
9	Security Charges		509486.90
10	Faculty Development Expenses		14015.00
11	Admission Expenses		36245.00
12	Examination charges		1200.00
13	Interview Expenses		39968.00
14	Guest expenses/Orientation		1051.00
15	Administrative Expenses		1500.00
16	Binding Charges		2480.00
17	Cleaning Expenses		66174.00
18	Housekeeping Expenses		1591362.88
19	License Fees		1100.00
20	Postage,Teleg.& Courier		2367.00

**Shri Vile Parle Kelavani Mandal's**  
**Institute of Pharmacy, Dhule**

**Schedules to Income & Expenditure Account as on 31.03.2021**

21	Rent Expenses		58126.00
22	Telephone Expenses		37772.00
23	Traveling Expenses -Outstation		22837.00
24	Transportation expenses		21231.00
25	Water Charges		4926.00
26	Revenue Stamp		2.00
27	Xerox and Cyclostyling		74353.00
28	Conveyance-Local Travel		3054.00
29	Veh Hire-Local Travel		13440.00
30	Loading & Unloading		80.00
31	Placement Expenses		2936.00
32	Accomodation Charges		2940.00
33	Tain.& Place.Exp Stu		23600.00
34	Identity Card & Library Card Expenses		68104.64
35	Mess Expenses		2367.00
36	Library/Subscription Expenses		76885.00
37	Tuition Fees Concess		35000.00
38	Function, Festival & Celebration		4809.00
39	Refreshment		6710.00
40	Internet Expenses		91917.00
41	Web Site Expenses		47200.00
42	SAP Expenses		93494.00
43	IT Services		255186.00
44	Lease Rentals Movable Equipments		1138716.52
45	Computer Peripherals-Expenses		10300.00
	<b>Total</b>		<b>34080014.98</b>

**Tution Fees & Other Fees**  
**Schedule - R**

Sr.No	Particulars	Amount
1	Tution Fees	4,03,55,353.00
	<b>Total</b>	<b>4,03,55,353.00</b>

**Income from Other Sources**  
**Schedule - S**

Sr.No	Particulars	Amount
1	Admission Cancellation Charges	2,000.00
2	Miscellaneous Income	51.03
3	Transfer Certificate	1,200.00
4	Institute Share from Other Activities	37,689.00
5	Purchase Round Off	1.22
	<b>Total</b>	<b>40,941.25</b>